

NEW YORK

THE FIRST ECONOMIC RESEARCH STUDY
OF THE INDEPENDENT LIVE SECTOR

WHAT IS

INDEPENDENT LIVE?

Independent live entertainment stages are independently owned and operated, meaning they are not controlled by a multinational corporation or a publicly traded company, and their primary mission is to present live performances to the public. This includes venues, promoters, festivals and more.

OVERVIEW IN

NEW YORK

New York's independent live entertainment industry drives \$10.9 billion in state GDP, \$17 billion in economic output, and \$1 billion in tax revenue, supporting 91,198 jobs and \$7.1 billion in wages. With \$540.1 million in off-site tourism spending, the sector is both a cultural anchor and a major economic force. The live independent industry is an anchor within NYS' creative economy, which is a growing, vibrant portion of the state's economy generating billions annually.

ECONOMIC IMPACT



**\$17
BILLION**
TOTAL ECONOMIC OUTPUT



**\$10.9
BILLION**
CONTRIBUTION TO STATE GDP



STATE AND LOCAL
**\$1
BILLION**



42,439
TOTAL EMPLOYEES



**12,063,148
MILLION**
FANS SERVED



**\$7.1
BILLION**
WAGES AND BENEFITS PAID



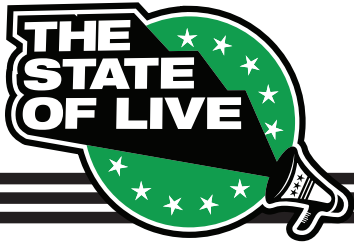
91,198
JOBS SUPPORTED

PROFITABILITY



19%
OF STAGES WERE
PROFITABLE

In New York, despite the sector's clear economic impact, **only 19%** of independent stages identified themselves as profitable in 2024, underscoring the urgent need for solutions to ensure their survival and sustainability.



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TOURISM BREAKDOWN



**\$540.1
MILLION**
OFF-SITE TOURISM SPENDING

In 2024 alone, fans attending independent shows generated \$540.1 million in off-site spending — filling hotel rooms, crowding local restaurants, supporting shops, and tipping drivers.



**\$455.9
MILLION**
SPENT ON LODGING



**\$44.9
MILLION**
SPENT AT
RESTAURANTS
AND BARS



**\$22.3
MILLION**
SPENT ON SHOPPING



**\$12.3
MILLION**
SPENT ON GAS,
PARKING AND
TRANSPORT



**\$4.5
MILLION**
SPENT ON OTHER
ENTERTAINMENT AND REC

IMPACT TABLE

Impact Type	Employment	Labor Income	Value Added	Output	Local/County Tax Revenue	State Tax Revenue	Federal Tax Revenue
Direct Effect	42,439	\$3,308.00	\$4,353.30	\$7,180.50	\$152.10	\$197.60	\$711.20
Indirect Effect	29,728	\$2,381.20	\$3,771.20	\$5,845.00	\$184.90	\$183.00	\$549.00
Induced Effect	19,031	\$1,502.10	\$2,776.40	\$4,026.00	\$191.20	\$150.00	\$368.80
Total Effect	91,198	\$7,191.20	\$10,900.90	\$17,051.40	\$528.20	\$530.60	\$1,629.00
Multiplier	2.15	2.17	2.5	2.37			

This table shows the full economic ripple effect of New York's independent live entertainment sector, including the jobs, income, business activity, and tax revenues (in millions of dollars) generated directly by venues and festivals, through their in-state suppliers, and from the additional local spending of workers in those jobs. For the full methodology, see the national report at stateoflive.org

NATIONAL OVERVIEW

INDUSTRY OPERATIONS SNAPSHOT

41%
OF STAGES HAVE
SHOWS AT LEAST
4 NIGHTS PER WEEK

94%
OF STAGES SELL TICKETS
OR CHARGE A COVER
TO SHOWS

91%
OF VENUES OPERATE
YEAR-ROUND

THE AVERAGE
VENUE HAS SHOWS
143
DAYS A YEAR

ACROSS ALL STAGES, THE TOP OPERATIONAL CHALLENGES RANKED BY FREQUENCY INCLUDE

1. MARKETING & BRINGING IN AN AUDIENCE
2. ARTIST COSTS RISING DRIVING HIGHER ARTIST FEES
3. STAFFING COSTS
4. INFLATION
5. MONOPOLIES
6. RISING INSURANCE COSTS
7. SCALPERS & PREDATORY RESALE PLATFORMS
8. COST OF RENT AND MORTGAGE
9. UNCAPPED, UNLIMITED PERFORMING RIGHTS ORGANIZATION FEES
10. DECREASING ALCOHOL SALES